
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 25, 2012

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202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | | 5-Year Note |
| CUSIP Number | | 912828SS0 |
| Series | | Y-2017 |
| Interest Rate | | 0-7/8% |
| High Yield ¹ | | 0.887% |
| Allotted at High | | 11.97% |
| Price | | 99.941438 |
| Accrued Interest per \$1,000 | | None |
| Median Yield ² | | 0.845% |
| Low Yield ³ | | 0.792% |
| Issue Date | | April 30, 2012 |
| Maturity Date | | April 30, 2017 |
| Original Issue Date | | April 30, 2012 |
| Dated Date | | April 30, 2012 |
| | Tendered | Accepted |
| Competitive | \$108,169,270,000 | \$34,977,756,000 |
| Noncompetitive | \$22,249,400 | \$22,249,400 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$108,191,519,400 | \$35,000,005,400⁵ |
| SOMA | \$940,358,100 | \$940,358,100 |
| Total | \$109,131,877,500 | \$35,940,363,500 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$74,775,000,000 | \$15,070,486,000 |
| Direct Bidder ⁷ | \$13,626,000,000 | \$3,280,000,000 |
| Indirect Bidder ⁸ | \$19,768,270,000 | \$16,627,270,000 |
| Total Competitive | \$108,169,270,000 | \$34,977,756,000 |

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$108,191,519,400/\$35,000,005,400 = 3.09

⁵Awards to combined Treasury Direct systems = \$11,986,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.